

# Responsible Investment Dashboard Q1 2021

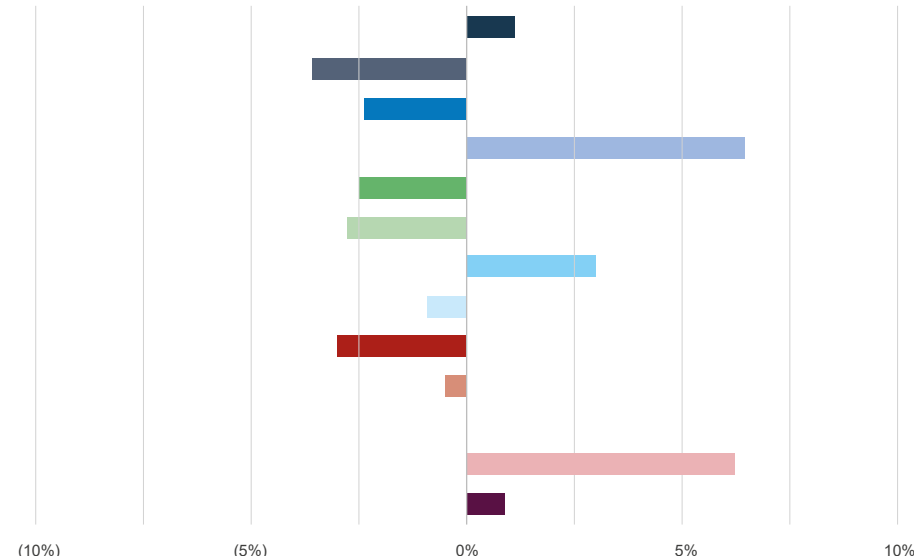
## 1. Portfolio Insights

Listed Equities (LPPI Global Equity Fund)

Sector breakdown (%)

Information Technology	22.6
Health Care	7.3
Consumer Discretionary	10.6
Consumer Staples	13.2
Energy	0.6
Materials	1.7
Industrials	13.0
Financials	12.3
Communication Services	6.8
Utilities	2.4
Real Estate	2.2
Cash	6.2
Others	0.7

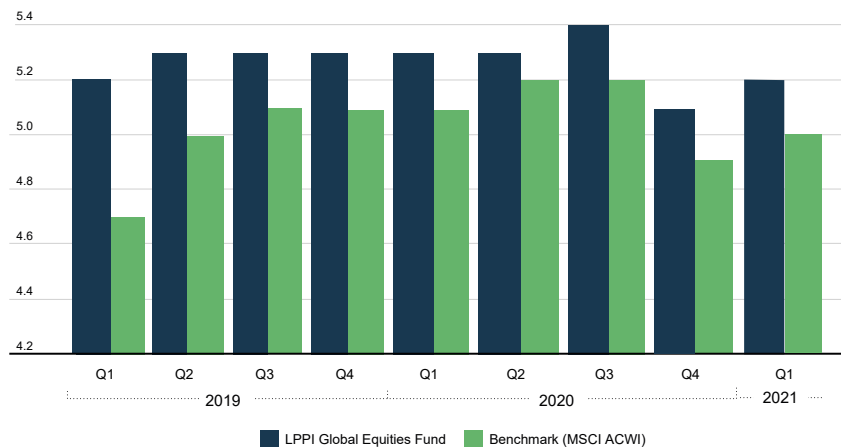
LPPI Global Equities Fund sector weights VS MSCI ACWI ND



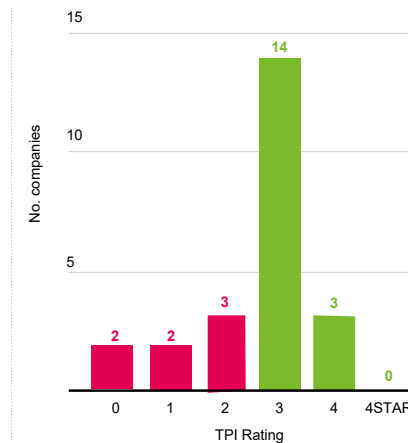
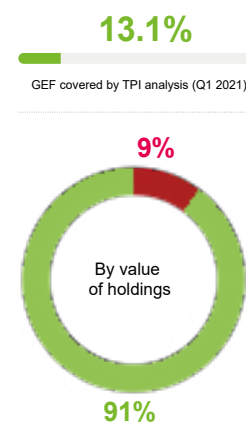
Top 10 positions

	Portfolio (%)
1. Microsoft	3.7
2. Nestle	3.2
3. Visa	3.0
4. Colgate-Palmolive	2.5
5. Accenture	2.5
6. Starbucks	2.1
7. Pepsico	1.9
8. Estee Lauder	1.6
9. Autozone	1.5
10. SPDR Gold Shares	1.5

Portfolio ESG Score (MSCI ESG Metrics)



Transition Pathway Initiative – Management Quality Headlines



TPI Management Quality Rankings

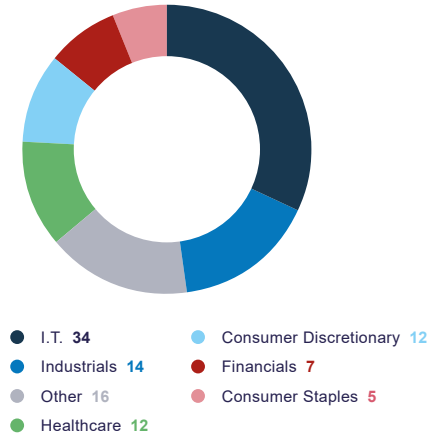
- 0 - Unaware
- 1 - Aware
- 2 - Building capacity
- 3 - Integrated into operational decisions
- 4 - Strategic assessment

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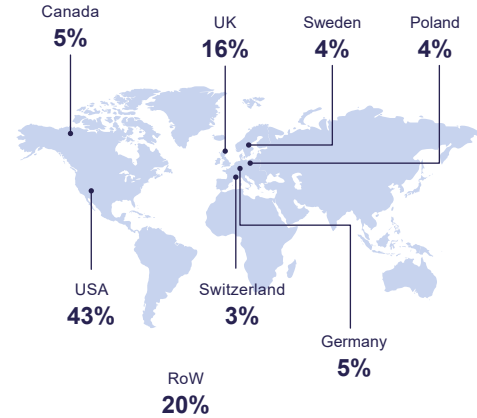
## 1. Portfolio Insights

### Private Equity

#### Industry Breakdown (%)

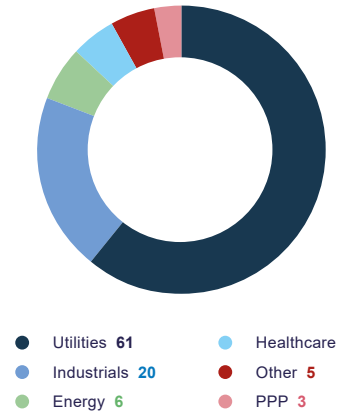


#### Region Breakdown (%)

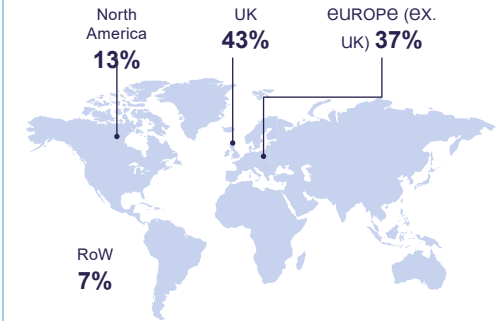


### Infrastructure (LPPI Global Infrastructure Fund)

#### Industry Breakdown (%)

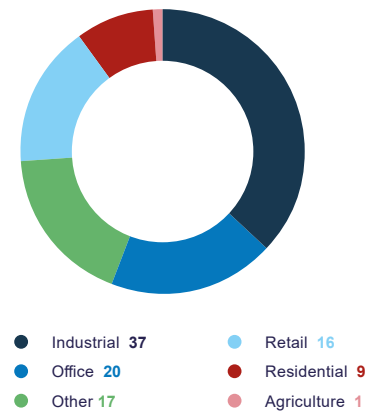


#### Region Breakdown (%)

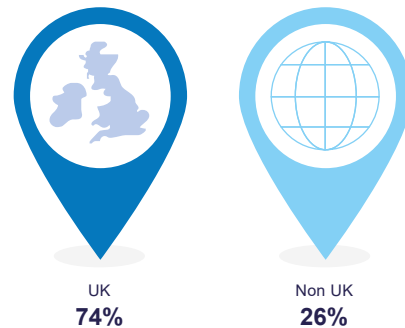


### Real Estate (LPPI Real Estate Fund)

#### Sector Breakdown (NAV %)



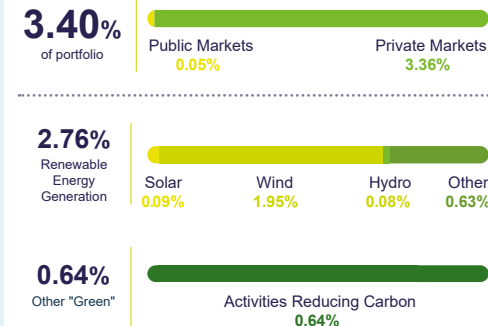
#### Geographical Exposure (NAV %)



### Green & Brown Exposure

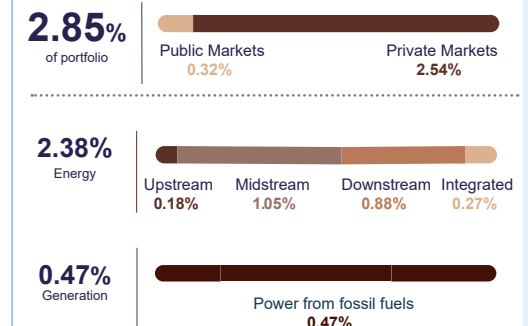
#### Green

Investments in businesses directly contributing to the global transition to a lower carbon economy, ex-



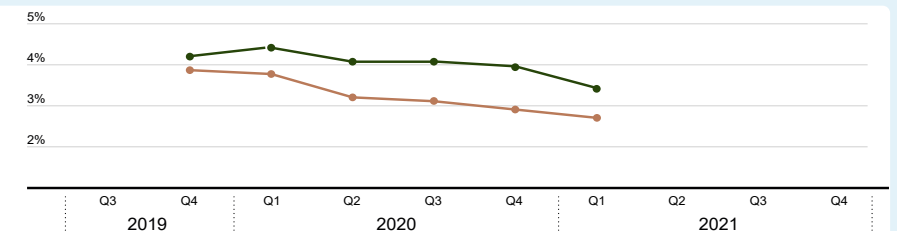
#### Brown

Investments in traditional energy (based on fossil fuels) expressed as a % of the total value of the Pension Fund.



#### Trend

Total Green  
 Total Brown



# Responsible Investment Dashboard Q1 2021

## 2. Stewardship Headlines

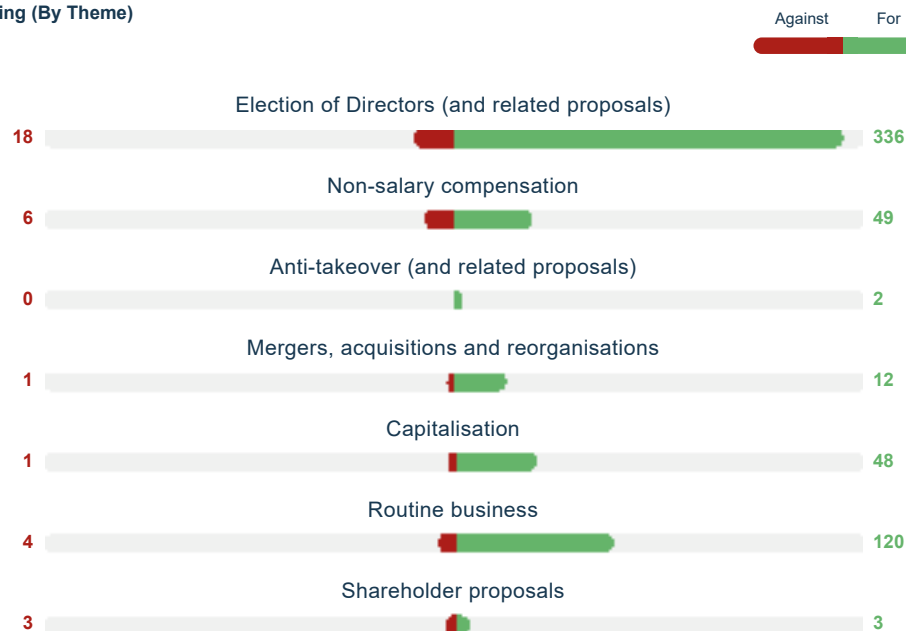
### Shareholder Voting

#### Shareholder Voting Statistics (LPPI Global Equity Fund)

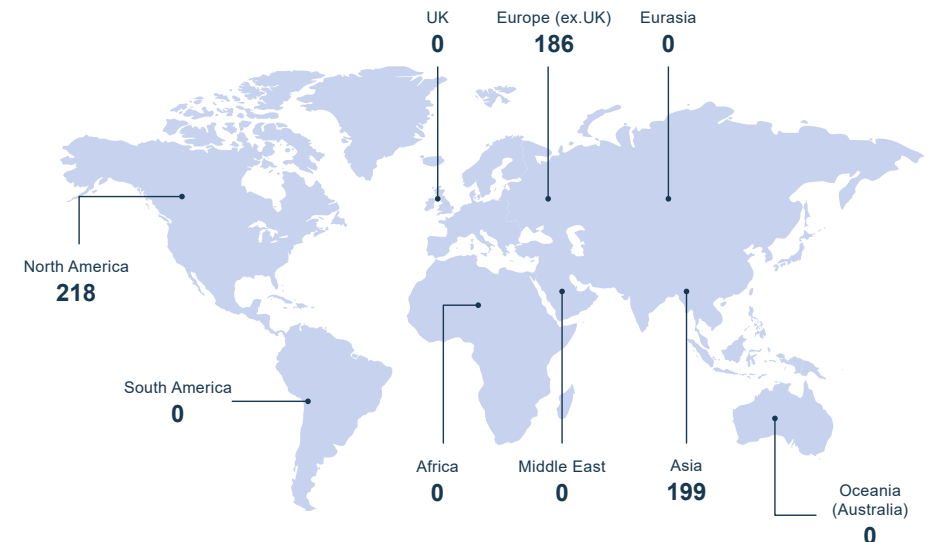
##### Headlines



##### Voting (By Theme)



##### Voting (By Region)

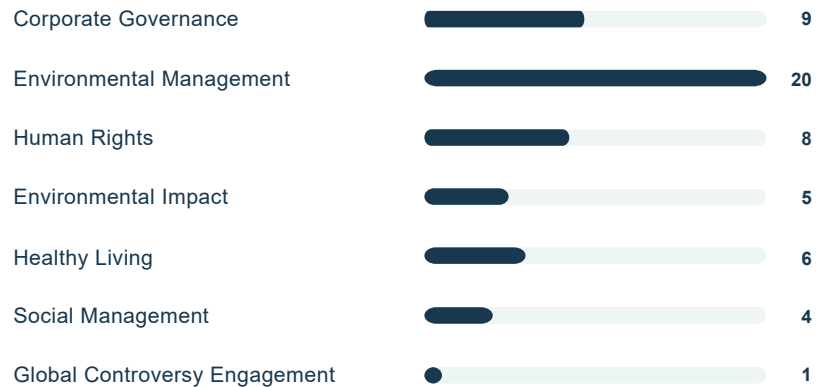


# Responsible Investment Dashboard Q1 2021

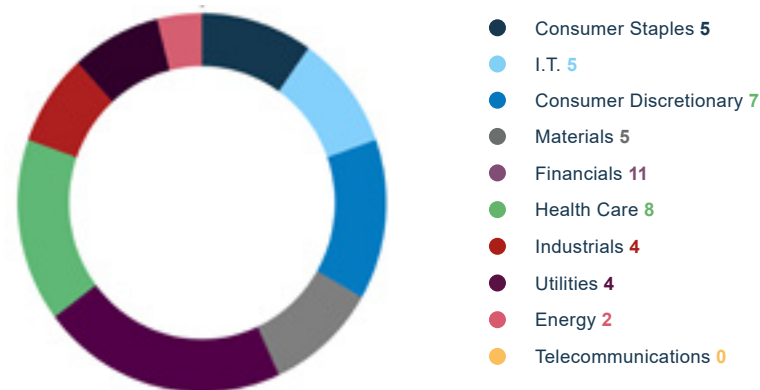
## 2. Stewardship Headlines

### Engagement (Public Markets)

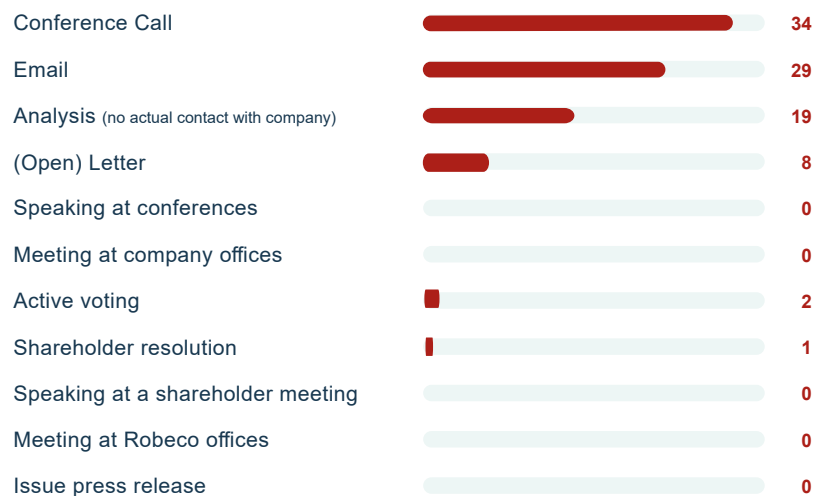
#### Activity (by Topic)



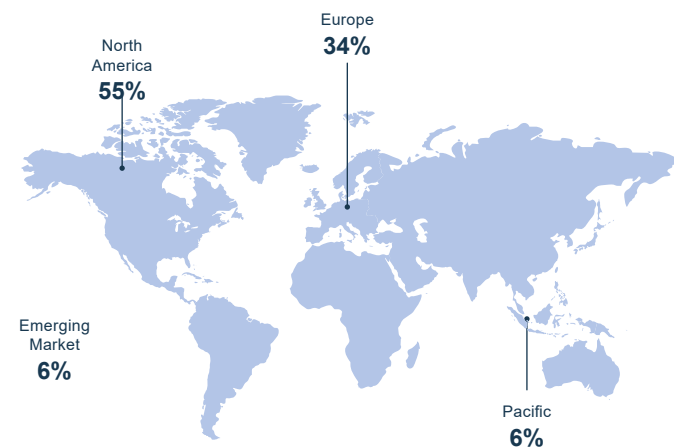
#### Activity (by Sector)



#### Activity (by Method)



#### Activity (by Region) (%)



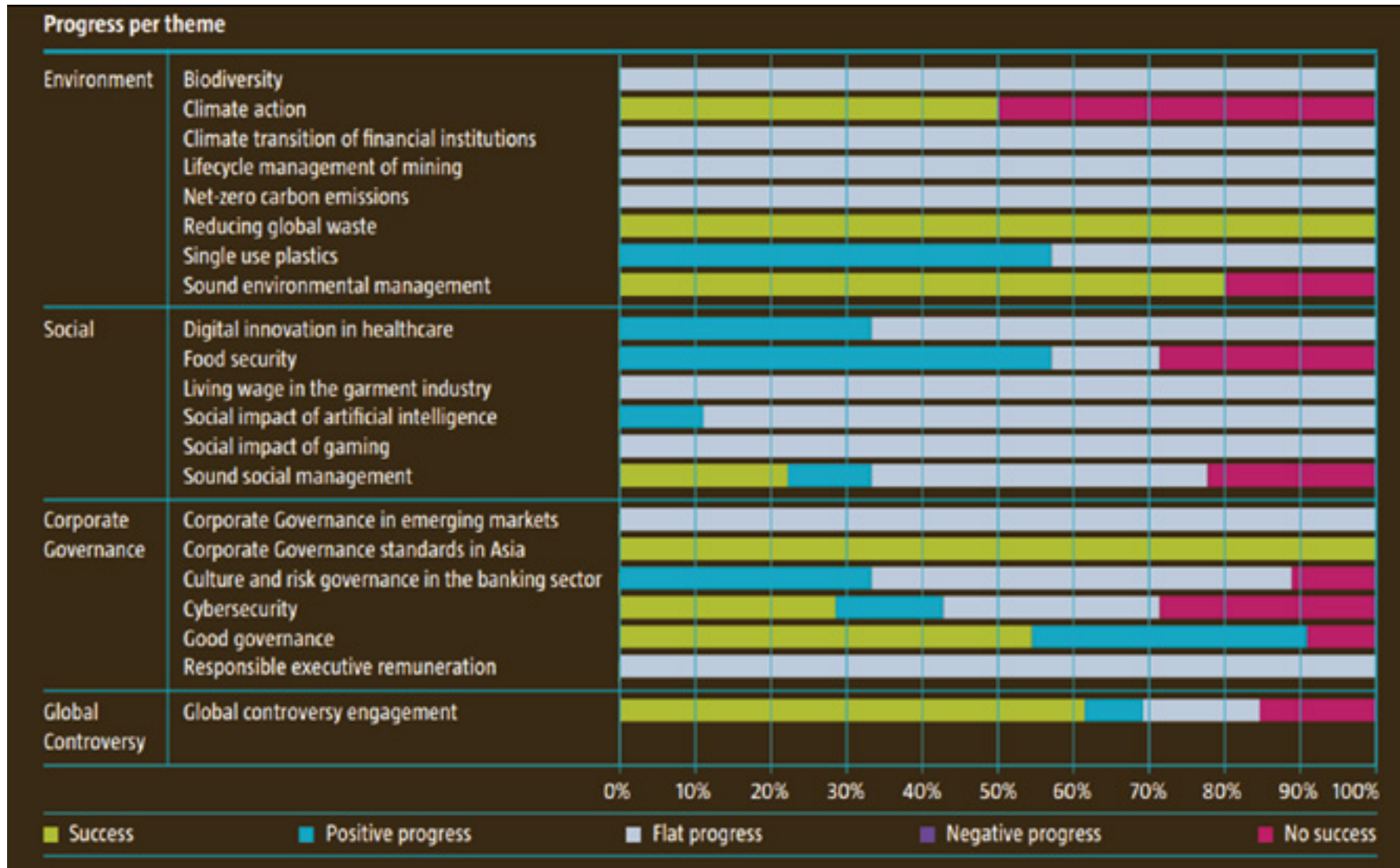
Source: Robeco Active Ownership Report Q4 2020

# Responsible Investment Dashboard Q1 2021

## 2. Stewardship Headlines

Engagement (Public Markets)

### Engagement Results (by Theme)



Source: Robeco Active Ownership Report Q1 2021

## 3. Real World Outcomes - Infrastructure

### Renewable Energy

Wind and Solar Energy Generation (UK)  
Jan to Dec 2020



**3,224,769**

MWH Energy Generated



Sufficient to power

**1,047,237**

UK households for a year.

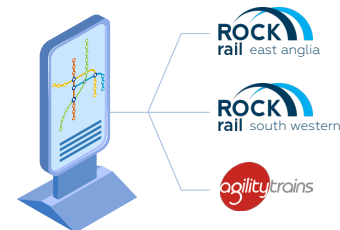
All figures reflect total outputs for investee companies  
(not an attributed share based on % ownership).

### Critical Infrastructure (Railway Transport)



#### Direct support

Directly supporting the railway transport industry in the UK. Being pivotal in helping to create highly skilled jobs, ease congestion, and reduce emissions



#### Key investments

Investments in Rock Rail East Anglia, Rock Rail South Western and Agility Trains East through GLIL Infrastructure are financing the introduction of new rolling stock to selected rail routes in the UK, supporting the future of green infrastructure.

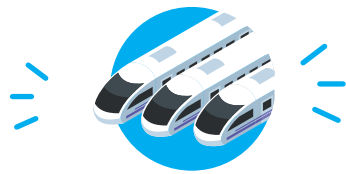


#### New construction

200+ new trains delivered/ under construction, incorporating modern design, safety and accessibility, passenger comfort, and energy efficiency.

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### Critical Infrastructure (Railway Transport)



## 58 new trains

(20 electric units, 38 bi-mode units which can operate using overhead lines or efficient diesel generators).

Fleet delivered in May 2020 - most now in service.

↑  
**79% increase**



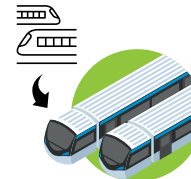
in passenger capacity and significant enhancement to passenger experience.

[rockrail.com/about-rock/](http://rockrail.com/about-rock/)



**90**

electric trains manufactured in the UK by Bombardier Transportation.

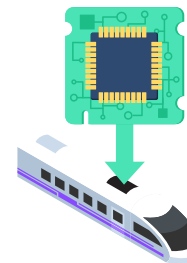


**75%**

of the trains the Arterio fleet will replace are over 30 years old. New units will begin to enter service in 2021.

## Class leading

Energy consumption levels expected to be class leading; developed to incorporate significant weight reduction and energy saving features including regenerative braking which returns energy to overhead wires reducing overall power usage.



[rockrail.com/rock-rail/south-western/](http://rockrail.com/rock-rail/south-western/)



- Department for Transport contract for the second phase of the Intercity Express Programme.

- Providing **permanent skilled jobs** in manufacturing and supporting a strong British supplier base.



- Train operation with both **electric and efficient diesel** propulsion accommodates parts of the East Coast network which are not electrified.



- **65 new** diesel-electric hybrid Azuma trains plus associated depot facilities for the East Coast Main Line.

- **Hi-tech, lightweight materials** result in less wear and tear on rails.

- A combination of fully electric and bi-mode trains built in the UK by Hitachi (County Durham).

- New fleet is fully operational and emits **35% less** carbon than the trains it replaced.



[agilitytrains.com/ecml](http://agilitytrains.com/ecml)

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